



St John's Curriculum Overview – Year 12



Subject title	Economics
Setting arrangements	Not set by prior attainment
Time allowance each fortnight	9 hours

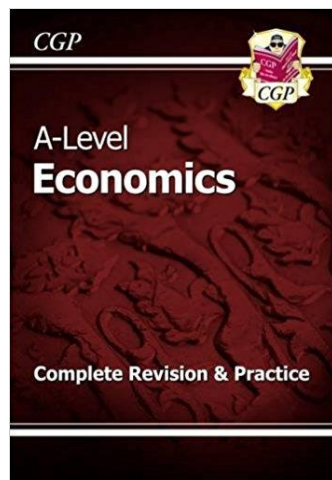
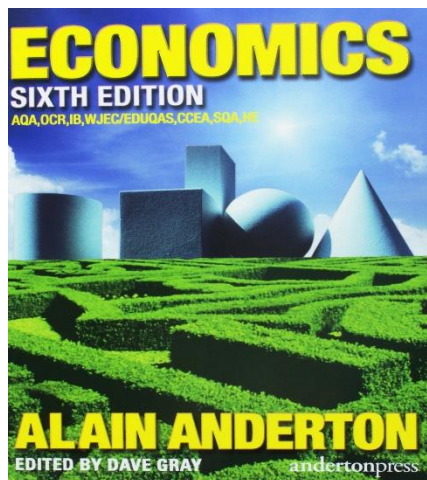
Introduction
Economics at St Johns is studied at A-Level only. We cover the AQA specification 7136

Topics, Skills and Assessment covered during the course

Term Topic	Syllabus Unit and Themes	Subject content	Assessment details
Term 1 To half term	Why is the housing market broken? Why do markets fail?	Economic methodology and the economic problem; Price determination in a Competitive market; Production Costs and revenues; The Market Mechanism, Market Failure and Government Intervention in Markets	Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment
Term 1 After half term	Why does the UK have such poor productivity?	The measurement of macro-economic performance; How the macro-economy works, circular flow of income, AD/AS analysis Economic Performance; Macro-economic policy	Timed essay questions, multiple choice tests, on- going assessment of past paper questions, teacher assessment
Term 2	Are monopolies really bad for society? Does Competition really work? Can we have low unemployment and low inflation?	Perfect Competition, imperfectly competitive markets and Monopoly and Oligopoly; Price Discrimination; Labour Markets; Conflicts of Macro-economic policy objectives; Balance of Payments deficits and Surplus; Inflation and deflation Employment and Unemployment	Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment

<p>Term 3</p>	<p>Which is better, market forces or tighter regulation to correct economic failures?</p> <p>Do free market or interventionist policies really work?</p>	<p>The distribution of Income and wealth: Poverty and Inequality; Public Ownership, Privatisation, Nationalisation, regulation and deregulation of markets. Monetary Policy; Fiscal Policy; Supply side policies</p>	<p>Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment</p>
<p>Term 4</p>	<p>Are consumers rational and why do governments fail?</p> <p>Why are there 3billion people living on less than \$2 per day?</p>	<p>Government Failure; Individual economic decision making. Recapping Micro economics from term 1 and 2 Globalisation; Economic growth and development Recapping Macro-economics from terms 1 and 2</p>	<p>Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment</p>
<p>Term 5</p>	<p>Does competition really work?</p> <p>What do we mean by the race to the bottom?</p>	<p>The dynamics of Competition and Competitive market processes; Contestable and non-contestable markets; Recapping micro-economics from term 2 and 3. Exchange rates; Exchange rate systems Recapping macro-economics from terms 2 and 3</p>	<p>Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment</p>
<p>Term 6</p>	<p>Micro and Macro economics</p>	<p>Revision for end of year exams</p>	<p>End of year exam</p>

Resources Recommended for Revision and where they are available:



These resources are available on loan from the 6th form library

Homework

Homework is set every week and once a fortnight an assessed past paper essay question is set on the current topic being studied.

Additional support and help for the course:

After school revision lessons from March, revision mornings prior to the exams

Extra-Curricular:

- Visit to a local brewery;
- Guest speakers, ex St John's students who studied Economics at University and have been successful in their careers.