



St John's Curriculum Overview – Year 13



Subject title	Economics
Setting arrangements	Not set by prior attainment
Time allowance each fortnight	9 hours

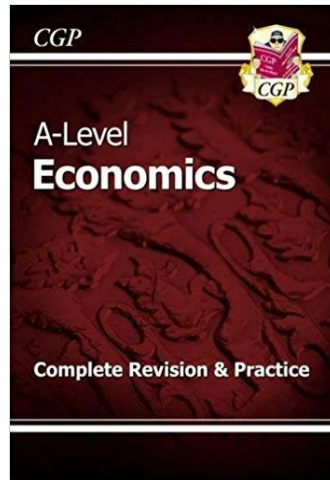
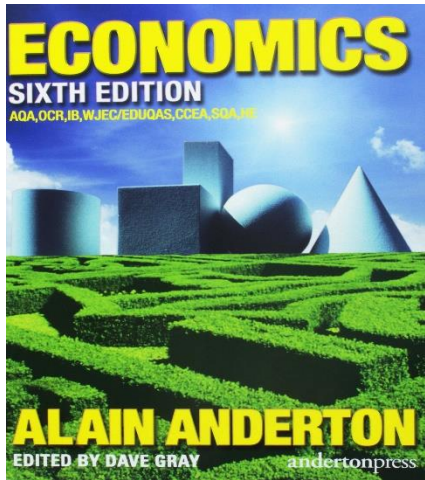
Introduction
Economics at St John's is studied at A-Level only. We cover the AQA specification 7136.

Topics, Skills and Assessment covered during the course

Term Topic	Syllabus Unit and Themes	Subject content	Assessment details
Term 1	<p>Has poverty and inequality started to increase? Why are real wages falling despite record low unemployment?</p> <p>Is globalisation good for the UK economy? Should we really be leaving the EU?</p>	<p>The distribution of Income and Wealth: Poverty and Inequality; Government policies to alleviate Poverty; Minimum Wages, Gender Pay gaps causes and consequences, discrimination in labour markets. Trade Unions and the impact they have on wages and employment.</p> <p>The Balance of Payments, causes and consequences of a deficit and a surplus. How to correct a BOPs deficit or surplus.</p> <p>Globalisation causes and consequences. The European Union and the single currency</p>	Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment
Term 2	<p>Are big companies better than small companies?</p> <p>What caused the recession of 2008? Has monetary Policy really worked? Are the Banks too big to fail?</p>	<p>The dynamics of Competition and competitive market processes; Contestable and non-contestable markets; Market structures, static efficiency, dynamic efficiency and resource allocation. Monopolistic competition, and Competition Policy</p> <p>Financial Markets and Monetary Policy. Commercial banks and investment banks.</p> <p>Central banks and monetary policy. The regulation of the financial system</p>	Timed essay questions, multiple choice tests, on- going assessment of past paper questions, teacher assessment

<p>Term 3</p>	<p>Are consumers really rational? Is profit maximisation a good objective?</p> <p>Why are GDP figures not a good way to measure economic performance? Is economic growth sustainable?</p>	<p>Individual Economic decision making. Consumer Surplus and Producer surplus (link to Monopolies and Perfect Competition). The Objectives of Firms (link to Oligopoly theory). Technological change and creative destruction.</p> <p>Uses of national income data, Using and calculating index numbers. Costs and benefits of Economic growth. Inflation and the Philips curve.</p> <p>Start Revising and revisiting A/S micro and Macro content</p>	<p>Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment</p>
<p>Term 4</p>	<p>Micro-Economics</p> <p>Macro</p>	<p>Finish revising and revisiting A/S concepts and start A2 revision for micro and macro</p>	<p>Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment</p> <p>Mock Exams</p>
<p>Term 5</p>	<p>Micro-Economics</p> <p>Macro</p>	<p>Revision for Public Exams</p>	<p>Timed essay questions, multiple choice tests, on- going assessment of homework based around past paper questions, teacher assessment</p>
<p>Term 6</p>	<p>Public Exams</p>	<p>Public Exams</p>	<p>Public Exams</p>

Resources Recommended for Revision and where they are available:



The above resources are available on loan from the 6th form library

Homework

Homework is set every week and once a fortnight an assessed past paper essay question is set on the current topic being studied.

Additional support and help for the course:

After school revision lessons from March, revision mornings prior to the exams

Extra-Curricular:

- Visit to a local brewery;
- Guest speakers, ex St John's students who studied Economics at University and have been successful in their careers.